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**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934  
(Amendment No. )\***

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**Evelo Biosciences, Inc.**

(Name of Issuer)

**Common Stock, par value \$0.001 per share**  
(Title of Class of Securities)

**299734202**  
(CUSIP Number)

**July 11, 2023**  
(Date of Event Which Requires Filing of this Statement)

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Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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|--|--|--------------------------|
| 1  | NAMES OF REPORTING PERSONS   |                          |
|  | HarbourVest Partners L.P.  |                          |
| 2  | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)<br>(a) <input type="checkbox"/> (b) <input type="checkbox"/> |                          |
| 3  | SEC USE ONLY   |                          |
| 4  | CITIZENSHIP OR PLACE OF ORGANIZATION   |                          |
|  | Delaware   |                          |
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 5  | SOLE VOTING POWER        |
|  |  | 0                        |
|  | 6  | SHARED VOTING POWER      |
|  |  | 1,451,876                |
|  | 7  | SOLE DISPOSITIVE POWER   |
|  |  | 0                        |
|  | 8  | SHARED DISPOSITIVE POWER |
|  |  | 1,451,876                |
| 9  | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON   |                          |
|  | 1,451,876  |                          |
| 10   | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  |                          |
|  | <input type="checkbox"/>   |                          |
| 11   | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  |                          |
|  | 8.8%   |                          |
| 12   | TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  |                          |
|  | IA   |                          |

|  |  |                          |
|--|--|--------------------------|
| 1  | NAMES OF REPORTING PERSONS   |                          |
|  | HarbourVest Partners, LLC  |                          |
| 2  | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)<br>(a) <input type="checkbox"/> (b) <input type="checkbox"/> |                          |
| 3  | SEC USE ONLY   |                          |
| 4  | CITIZENSHIP OR PLACE OF ORGANIZATION   |                          |
|  | Delaware   |                          |
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 5  | SOLE VOTING POWER        |
|  |  | 0                        |
|  | 6  | SHARED VOTING POWER      |
|  |  | 1,451,876                |
|  | 7  | SOLE DISPOSITIVE POWER   |
|  |  | 0                        |
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|  | <input type="checkbox"/>   |                          |
| 11   | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  |                          |
|  | 8.8%   |                          |
| 12   | TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  |                          |
|  | IA   |                          |

|  |  |   |
|--|--|---|
| 1  | NAMES OF REPORTING PERSONS   |   |
|  | SMRS-TOPE LLC  |   |
| 2  | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)<br>(a) <input type="checkbox"/> (b) <input type="checkbox"/> |   |
| 3  | SEC USE ONLY   |   |
| 4  | CITIZENSHIP OR PLACE OF ORGANIZATION<br><br>Delaware   |   |
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 5  | SOLE VOTING POWER<br><br>1,451,876      |
|  | 6  | SHARED VOTING POWER<br><br>0            |
|  | 7  | SOLE DISPOSITIVE POWER<br><br>1,451,876 |
|  | 8  | SHARED DISPOSITIVE POWER<br><br>0       |
| 9  | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON<br><br>1,451,876  |   |
| 10   | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)<br><br><input type="checkbox"/>          |   |
| 11   | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)<br><br>8.8%  |   |
| 12   | TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)<br><br>OO  |   |

|  |  |   |
|--|--|---|
| 1  | NAMES OF REPORTING PERSONS   |   |
|  | HVST-TOPE LLC  |   |
| 2  | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)<br>(a) <input type="checkbox"/> (b) <input type="checkbox"/> |   |
| 3  | SEC USE ONLY   |   |
| 4  | CITIZENSHIP OR PLACE OF ORGANIZATION<br><br>Delaware   |   |
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 5  | SOLE VOTING POWER<br><br>0                |
|  | 6  | SHARED VOTING POWER<br><br>1,451,876      |
|  | 7  | SOLE DISPOSITIVE POWER<br><br>0           |
|  | 8  | SHARED DISPOSITIVE POWER<br><br>1,451,876 |
| 9  | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON<br><br>1,451,876  |   |
| 10   | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)<br><br><input type="checkbox"/>          |   |
| 11   | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)<br><br>8.8%  |   |
| 12   | TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)<br><br>OO  |   |

**Item 1.**

**(a) Name of Issuer:**

Evelo Biosciences, Inc. (the "Issuer")

**(b) Address of Issuer's Principal Executive Offices:**

620 Memorial Drive  
Cambridge, MA 02139  
(617) 577-0300

**Item 2.**

**(a) Name of Person Filing:**

HarbourVest Partners, LLC  
HarbourVest Partners L.P.  
HVST-TOPE LLC  
SMRS-TOPE LLC

SMRS-TOPE LLC, HVST-TOPE LLC, HarbourVest Partners L.P. and HarbourVest Partners, LLC have entered into a Joint Filing Agreement, dated July 21, 2023, a copy of which is filed with this Schedule 13G as Exhibit 99.1, pursuant to which such reporting persons agreed to file this statement and any amendments thereto jointly in accordance with the provisions of Rule 13d-1(k)(1) under the Securities Exchange Act of 1934.

**(b) Address of Principal Business Office or, if none, Residence:**

The principal business office of each reporting person is One Financial Center, Boston, MA 0211.

**(c) Citizenship:**

Reporting entities are all organized and exist under the laws of the State of Delaware.

**(d) Title of Class of Securities:**

Common stock, par value \$0.001 per share

**(e) CUSIP Number:**

299734202

**Item 3. If this statement is filed pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:**

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e)  An investment adviser in accordance with §240.13d-1(b) (1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with §240.13d-1(b) (1)(ii)(F);
- (g)  A parent holding company or control person in accordance with §240.13d-1(b) (1)(ii)(G);
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J);
- (k)  Group, in accordance with § 240.13d-1(b)(1)(ii)(K).  
N/A

**Item 4. Ownership**

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

**(a) Amount beneficially owned:**

Consists of 1,451,876 shares of common stock owned directly by SMRS-TOPE LLC. HarbourVest Partners, LLC (“HarbourVest”) is the General Partner of HarbourVest Partners L.P., which is the Manager of HVST-TOPE LLC, which is the Managing Member of SMRS-TOPE LLC. Each of HarbourVest, HarbourVest Partners L.P. and HVST-TOPE LLC may be deemed to have a beneficial interest in the shares held by SMRS-TOPE LLC.

Voting and investment power over the securities owned directly by SMRS-TOPE LLC is exercised by the Investment Committee of HarbourVest. Each of HarbourVest, HarbourVest Partners L.P. and HVST-TOPE LLC and the members of the HarbourVest Investment Committee disclaim beneficial ownership of the shares held directly by SMRS-TOPE LLC.

**(b) Percent of class:**

8.8% (based on the Issuer’s aggregate of 16,571,838 shares of common stock outstanding, based on 5,546,504 shares of common stock outstanding as of May 8, 2023, as reported in the Issuer’s Quarterly Report on Form 10-Q, filed with the SEC on May 15, 2023, and after giving effect to the Issuer’s 1-for-20 reverse stock split of its common stock on June 29, 2023, as reported in the Issuer’s Current Report on Form 8-K, filed with the SEC on June 29, 2023, and the issuance of 11,025,334 shares of common stock on July 11, 2023, as reported in the Issuer’s Current Report on Form 8-K, filed with the SEC on July 12, 2023)

**(c) Number of shares as to which the person has:**

**(i) Sole power to vote or to direct the vote:**

SMRS-TOPE LLC has the sole power to vote or to direct the vote of 1,451,876 shares of common stock.

**(ii) Shared power to vote or to direct the vote:**

HarbourVest, HarbourVest Partners L.P. and HVST-TOPE LLC may be deemed to have shared power to vote or direct the vote of 1,451,876 shares of common stock. Each of HarbourVest, HarbourVest Partners L.P. and HVST-TOPE LLC disclaim such beneficial ownership of such shares.

**(iii) Sole power to dispose or to direct the disposition:**

SMRS-TOPE LLC has the sole power to dispose or to direct the disposition of 1,451,876 shares of common stock.

**(iv) Shared power to dispose or to direct the disposition:**

HarbourVest, HarbourVest Partners L.P. and HVST-TOPE LLC may be deemed to have shared power to dispose or direct the disposition of 1,451,876 shares of common stock. Each of HarbourVest, HarbourVest Partners L.P. and HVST-TOPE LLC disclaim such beneficial ownership of such shares.

**Item 5. Ownership of Five Percent or Less of a Class.**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following :

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

See item 4 above.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.**

Not Applicable.

**Item 8. Identification and Classification of Members of the Group.**

Not Applicable.

**Item 9. Notice of Dissolution of Group.**

Not Applicable.

**Item 10. Certification.**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.



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**Signatures**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: July 21, 2023

**HARBOURVEST PARTNERS, LLC**

By: /s/ Adam Freedman

Name: Adam Freedman

Title: Chief Compliance Officer

**HARBOURVEST PARTNERS L.P.**

By: HarbourVest Partners, LLC, its General Partner

By: /s/ Adam Freedman

Name: Adam Freedman

Title: Chief Compliance Officer

**HVST-TOPE LLC**

By: HarbourVest Partners L.P., its Manager

By: HarbourVest Partners, LLC, its General Partner

By: /s/ Adam Freedman

Name: Adam Freedman

Title: Chief Compliance Officer

**SMRS-TOPE LLC**

By: HVST-TOPE LLC, its Managing Member

By: HarbourVest Partners L.P., its Manager

By: HarbourVest Partners, LLC, its General Partner

By: /s/ Adam Freedman

Name: Adam Freedman

Title: Chief Compliance Officer

**AGREEMENT REGARDING THE JOINT FILING OF SCHEDULE 13G**

Pursuant to Rule 13d-1(k)(1) promulgated under the Securities Exchange Act of 1934, as amended, the undersigned agree that the Statement on Schedule 13G to which this Exhibit is attached is filed on behalf of each of them. Each of them is individually eligible to use the Schedule 13G to which this Exhibit is attached. Each of them is responsible for the timely filing of such Schedule 13G and any amendments thereto, and for the completeness and accuracy of the information concerning such person contained therein; but none of them is responsible for the completeness or accuracy of the information concerning the other persons making the filing, unless such person knows or has reason to believe that such information is inaccurate.

IN WITNESS WHEREOF, the undersigned hereby execute this Joint Filing Agreement as of July 21, 2023.

**HARBOURVEST PARTNERS, LLC**

By: /s/ Adam Freedman

Name: Adam Freedman

Title: Chief Compliance Officer

**HARBOURVEST PARTNERS L.P.**

By: HarbourVest Partners, LLC, its General Partner

By: /s/ Adam Freedman

Name: Adam Freedman

Title: Chief Compliance Officer

**HVST-TOPE LLC**

By: HarbourVest Partners L.P., its Manager

By: HarbourVest Partners, LLC, its General Partner

By: /s/ Adam Freedman

Name: Adam Freedman

Title: Chief Compliance Officer

**SMRS-TOPE LLC**

By: HVST-TOPE LLC, its Managing Member

By: HarbourVest Partners L.P., its Manager

By: HarbourVest Partners, LLC, its General Partner

By: /s/ Adam Freedman

Name: Adam Freedman

Title: Chief Compliance Officer