SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment)*

Evelo Biosciences, Inc.

(Name of Issuer)

Common Stock, par value \$0.001 per share (Title of Class of Securities)

299734103 (CUSIP Number)

Noubar B. Afeyan, Ph.D. Flagship Pioneering Inc. 55 Cambridge Parkway, Suite 800E Cambridge, MA 02142 (617) 868-1888

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

 $\begin{tabular}{ll} May~11,~2018\\ (Date~of~Event~Which~Requires~Filing~of~this~Statement) \end{tabular}$

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.
Note : Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Section 240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

10. 277	75 1105				
Nam	es of Re	porting Persons.			
Flags	Flagship VentureLabs IV LLC				
		oppropriate Box if a Member of a Group (See Instructions) □			
SEC	Use On	у			
Source	ce of Fu	nds (See Instructions)			
WC					
Chec	k if Disc	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)			
Citiz	enship o	r Place of Organization			
Dela					
	7.	Sole Voting Power			
		0			
	8.	Shared Voting Power			
ed by		684,372			
orting	9.	Sole Dispositive Power			
		0			
1011	10.	Shared Dispositive Power			
		684,372			
Aggre	egate An	nount Beneficially Owned by Each Reporting Person			
684,3	72				
		Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)			
Perce	nt of Cla	ass Represented by Amount in Row (11)			
2.1%					
Type	of Repo	rting Person (See Instructions)			
00					
	Nam Flags Chec (a) [SEC Source WC Chec Citiz Dela ber of ares ficially ned by ach orting rson //ith Aggre 684,3 Checl Perce 2.1% Type	Flagship Ven Check the Ap (a)			

	10. 27715 Tres					
1.	Names of Reporting Persons.					
		Flagship Ventures Fund IV, L.P.				
2.	(a) [□ (b	oppropriate Box if a Member of a Group (See Instructions) □			
3.	SEC	Use Onl	y			
4.	Sour	ce of Fu	nds (See Instructions)			
	WC					
5.	Chec	k if Disc	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)			
6.	Citiz	enship o	r Place of Organization			
	Dela	ware				
		7.	Sole Voting Power			
	ber of		0			
Benef	ares icially	8.	Shared Voting Power			
	ed by		2,521,208			
Repo	orting	9.	Sole Dispositive Power			
	son ith		0			
,,,	1111	10.	Shared Dispositive Power			
			2,521,208			
11.	Aggre	egate An	nount Beneficially Owned by Each Reporting Person			
	2,521	.208				
12.			Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)			
13.	Perce	nt of Cla	ass Represented by Amount in Row (11)			
	7.9%					
14.	Type	of Repo	rting Person (See Instructions)			
	PN					

30511 110. 27713 1102				
1.	Names of Reporting Persons.			
	Flagship Ventures Fund IV-Rx, L.P.			
2.	(a) [□ (b̀	oppropriate Box if a Member of a Group (See Instructions) □	
3.	SEC	Use Onl	ly .	
4.	Sourc	ce of Fu	nds (See Instructions)	
	WC			
5.	Chec	k if Disc	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)	
6.	Citiz	enship o	r Place of Organization	
	Dela	ware		
		7.	Sole Voting Power	
Numl			0	
Benef		8.	Shared Voting Power	
Own Ea			448,911	
Repo	rting	9.	Sole Dispositive Power	
Per W			0	
		10.	Shared Dispositive Power	
			448,911	
11.	Aggre	egate An	nount Beneficially Owned by Each Reporting Person	
	448,9	11		
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)			
13.	Perce	nt of Cla	ass Represented by Amount in Row (11)	
	1.4%			
14.	Type	of Repoi	rting Person (See Instructions)	
	PN			

30511 110. 27713 1102				
1.	Names of Reporting Persons.			
	Flagship Ventures Fund IV General Partner LLC			
2.	(a) [□ (b	oppropriate Box if a Member of a Group (See Instructions) □	
3.	SEC	Use Onl	y	
4.	Sour	ce of Fu	nds (See Instructions)	
	AF			
5.	Chec	k if Disc	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)	
6.	Citiz	enship o	r Place of Organization	
	Dela	ware		
	1	7.	Sole Voting Power	
	ber of		0	
Sha Benef	ares icially	8.	Shared Voting Power	
	ed by		2,970,119	
	orting	9.	Sole Dispositive Power	
Per W	son ith		0	
**	Itii	10.	Shared Dispositive Power	
			2,970,119	
11.	Aggre	egate An	nount Beneficially Owned by Each Reporting Person	
	2,970	,119		
12.			Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)	
13.	Perce	nt of Cla	ass Represented by Amount in Row (11)	
	9.3%			
14.	Type	of Repo	rting Person (See Instructions)	
	00			

COSII	10. 277	134103			
1.	Nam	es of Re	porting Persons.		
	Flagship VentureLabs V LLC				
2.	Chec (a)		oppropriate Box if a Member of a Group (See Instructions) □		
3.	SEC	Use On	ly		
4.	Sour	ce of Fu	nds (See Instructions)		
	WC				
5.	Chec	k if Disc	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)		
6.	Citiz	enship o	r Place of Organization		
	Dela	ware			
		7.	Sole Voting Power		
	ber of				
Benef	ares icially	8.	Shared Voting Power		
	ed by		2,645,637		
Repo	orting	9.	Sole Dispositive Power		
	son ith				
· · ·	1011	10.	Shared Dispositive Power		
			2,645,637		
11.	Aggre	egate An	nount Beneficially Owned by Each Reporting Person		
	2,645	,637			
12.			Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)		
13.	Perce	nt of Cla	ass Represented by Amount in Row (11)		
	8.3%				
14.	Type	of Repo	rting Person (See Instructions)		
	00				

COSII	10. 277	73-103			
1.	Nam	es of Re	porting Persons.		
	Flagship Ventures Fund V, L.P.				
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) □ (b) □				
3.	SEC	Use On	ly		
4.	Sour	ce of Fu	nds (See Instructions)		
	WC				
5.	Chec	k if Disc	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)		
6.	Citiz	enship o	r Place of Organization		
	Dela	ware			
		7.	Sole Voting Power		
	ber of				
Benef	ares icially	8.	Shared Voting Power		
	ed by		6,846,921		
Repo	orting	9.	Sole Dispositive Power		
	rson ith				
		10.	Shared Dispositive Power		
			6,846,921		
11.	Aggre	egate An	nount Beneficially Owned by Each Reporting Person		
	6,846	,921			
12.			Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)		
13.	Perce	nt of Cla	ass Represented by Amount in Row (11)		
	21.5%				
14.	Type	of Repo	rting Person (See Instructions)		
	PN				

		,,,,,,,,		
1.	Names of Reporting Persons.			
	Flagship V VentureLabs Rx Fund, L.P.			
2.	(a) [☐ (b̀	propriate Box if a Member of a Group (See Instructions) □	
3.	SEC	Use Onl	y	
4.	Sour	ce of Fu	nds (See Instructions)	
	WC			
5.	Chec	k if Disc	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)	
6.		-	r Place of Organization	
	Dela			
		7.	Sole Voting Power	
Numl			0	
Benef		8.	Shared Voting Power	
Own Ea			1,609,871	
Repo	rting	9.	Sole Dispositive Power	
Per W			0	
		10.	Shared Dispositive Power	
			1,609,871	
11.	Aggre	gate An	nount Beneficially Owned by Each Reporting Person	
	1,609	,871		
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)			
13.	Perce	nt of Cla	ss Represented by Amount in Row (11)	
	5.1%			
14.	Type	of Repor	ting Person (See Instructions)	
	PN			

COSII	10. 277	734103			
1.	Nam	es of Re	porting Persons.		
	Nutritional Health Side Fund, L.P.				
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) □ (b) □				
3.	SEC	Use On	ly		
4.	Sour	ce of Fu	nds (See Instructions)		
	WC				
5.	Chec	k if Dis	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)		
6.	Citiz	enship o	r Place of Organization		
	Dela	ware			
		7.	Sole Voting Power		
	ber of		0		
	ares icially	8.	Shared Voting Power		
Own	ed by		795,950		
Repo	orting	9.	Sole Dispositive Power		
	rson ith				
l vv	ıuı	10.	Shared Dispositive Power		
			795,950		
11.	Aggre	egate Ar	nount Beneficially Owned by Each Reporting Person		
	795,9	50			
12.			Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)		
13.	_	nt of Cla	ass Represented by Amount in Row (11)		
	2.5%				
14.		of Repo	rting Person (See Instructions)		
	DNI				
	PN				

		, 5 . 1 0 5			
1.	Names of Reporting Persons.				
	Nutritional Health Disruptive Innovation Fund, L.P.				
2.	(a) [□ (b	oppropriate Box if a Member of a Group (See Instructions) □		
3.	SEC	Use Onl	y		
4.	Sour	ce of Fu	nds (See Instructions)		
	WC				
5.	Chec	k if Disc	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)		
6.	Citiz	enship o	r Place of Organization		
	Dela	ware			
		7.	Sole Voting Power		
	ber of		0		
Benef		8.	Shared Voting Power		
	ed by		3,598,177		
	ch orting	9.	Sole Dispositive Power		
	son		0		
	1011	10.	Shared Dispositive Power		
			3,598,177		
11.	Aggre	egate An	nount Beneficially Owned by Each Reporting Person		
	3,598,177				
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)				
13.	Perce	nt of Cla	ass Represented by Amount in Row (11)		
	11.3%	, 0			
14.	Type	of Repo	rting Person (See Instructions)		
	PN				

COSII	10. 277	75 1105			
1.	Name	es of Re	porting Persons.		
	Flagship Ventures Fund V General Partner LLC				
2.	Chec (a)		opropriate Box if a Member of a Group (See Instructions) □		
3.	SEC	Use Onl	y		
4.	Sourc	ce of Fu	nds (See Instructions)		
	AF				
5.	Chec	k if Disc	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)		
6.	Citiz	enship o	r Place of Organization		
	Dela	ware			
		7.	Sole Voting Power		
Numl			0		
Benef		8.	Shared Voting Power		
Own	ed by ich		12,850,919		
Repo	rting	9.	Sole Dispositive Power		
	son ith				
		10.	Shared Dispositive Power		
			12,850,919		
11.	Aggre	gate An	nount Beneficially Owned by Each Reporting Person		
	12,85	0,919			
12.					
13.	Perce	nt of Cla	ass Represented by Amount in Row (11)		
	40.3%				
14.	Type	of Repo	rting Person (See Instructions)		
	00				

	10. 27715 Tres					
1.	Names of Reporting Persons.					
		Flagship Ventures Opportunities Fund I, L.P.				
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) □ (b) □					
		`				
3.	SEC	Use On	ly			
4.	Sour	ce of Fu	nds (See Instructions)			
	WC					
5.	Chec	k if Disc	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)			
6.	Citiz	enship o	r Place of Organization			
	Dela	ware				
	ı	7.	Sole Voting Power			
	ber of					
Benef	ares icially	8.	Shared Voting Power			
	ed by ich		2,412,365			
Repo	orting	9.	Sole Dispositive Power			
	son ith					
		10.	Shared Dispositive Power			
			2,412,365			
11.	Aggre	gate An	nount Beneficially Owned by Each Reporting Person			
	2,412	,365				
12.	Check	if the A	Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)			
13.	Perce	nt of Cla	ass Represented by Amount in Row (11)			
	7.6%					
14.	Type	of Repo	rting Person (See Instructions)			
	PN					

333 1.0. 22775 1.00							
1.	Nam	Names of Reporting Persons.					
		Flagship Ventures Opportunities Fund I General Partner LLC					
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) □ (b) □						
3.	SEC	SEC Use Only					
4.	Source of Funds (See Instructions)						
	AF						
5.	Chec	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)					
6.	Citiz	Citizenship or Place of Organization					
	Delaware						
		7.	Sole Voting Power				
	ber of		0				
Benef	ares icially	8.	Shared Voting Power				
	ed by ich		2,412,365				
Repo	orting	9.	Sole Dispositive Power				
	rson ith		0				
		10.	Shared Dispositive Power				
			2,412,365				
11.	Aggregate Amount Beneficially Owned by Each Reporting Person						
	2,412	2,412,365					
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)						
13.	Percent of Class Represented by Amount in Row (11)						
14.	Type of Reporting Person (See Instructions)						
	00						

10.27751105							
1.	Names of Reporting Persons.						
		Noubar B. Afeyan, Ph.D.					
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) □ (b) □						
3.	SEC	SEC Use Only					
4.	Source of Funds (See Instructions)						
	AF						
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)						
6.	Citiz	enship o	r Place of Organization				
	United States of America						
		7.	Sole Voting Power				
	per of		0				
Benef		8.	Shared Voting Power				
Own Ea			18,233,403				
Repo	rting	9.	Sole Dispositive Power				
Per W	son ith		0				
		10.	Shared Dispositive Power				
			18,233,403				
11.	Aggregate Amount Beneficially Owned by Each Reporting Person						
	18,233,403						
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)						
13.	Percent of Class Represented by Amount in Row (11)						
	57.2%						
14.	Type of Reporting Person (See Instructions)						
	IN						

3000 1.0. 22772 1.00						
Names of Reporting Persons.						
	Edwin M. Kania, Jr.					
Check the Appropriate Box if a Member of a Group (See Instructions)						
SEC	SEC Use Only					
Source of Funds (See Instructions)						
AF						
Chec	k if Disc	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)				
Citiz	Citizenship or Place of Organization					
United States of America						
•	7.	Sole Voting Power				
ber of						
ares icially	8.	Shared Voting Power				
ed by		2,970,119				
orting	9.	Sole Dispositive Power				
son ith		0				
	10.	Shared Dispositive Power				
		2,970,119				
Aggregate Amount Beneficially Owned by Each Reporting Person						
2,970,119						
Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)						
Percent of Class Represented by Amount in Row (11)						
9.3%						
Type of Reporting Person (See Instructions)						
IN						
	Edwi Chec (a) [SEC Source AF Chece Citiz Unite ber of ares ficially ed by ach orting son ith Aggree 2,970 Check Percei 9.3%	Edwin M. Ka Check the Ap (a)				

Item 1. Security and Issuer

This Schedule 13D relates to the shares of common stock, \$0.001 par value per share ("Common Stock"), of Evelo Biosciences, Inc. (the "Issuer"). The address of the principal executive offices of the Issuer is 620 Memorial Drive, Suite 200, Cambridge, Massachusetts 02139.

Item 2. Identity and Background

This Schedule 13D is being filed by the following persons (each a "Reporting Person"):

- i. Flagship VentureLabs IV LLC, a Delaware limited liability company ("VentureLabs IV"). The manager of VentureLabs IV is Flagship Ventures Fund IV, L.P., a Delaware limited partnership ("Flagship Fund IV").
- ii. Flagship Fund IV. The general partner of Flagship Fund IV is Flagship Ventures Fund IV General Partner LLC ("Flagship Fund IV GP").
- iii. Flagship Ventures Fund IV-Rx, L.P., a Delaware limited partnership ("<u>Flagship Fund IV-Rx</u>," and together with VentureLabs IV and Flagship Fund IV, the "<u>Flagship Fund IV Funds</u>"). Flagship Fund IV GP is the general partner of Flagship Fund IV-Rx.
- iv. Flagship Fund IV GP. Noubar B. Afeyan, Ph.D. ("<u>Dr. Afeyan</u>") and Edwin M. Kania, Jr. ("<u>Mr. Kania</u>") are the managers of Flagship IV GP
- v. Flagship VentureLabs V LLC, a Delaware limited liability company ("<u>VentureLabs V</u>"). The manager of VentureLabs V is Flagship Ventures Fund V, L.P. ("<u>Flagship Fund V</u>"), a Delaware limited partnership.
- vi. Flagship Fund V. The general partner of Flagship Fund V is Flagship Ventures Fund V General Partner LLC, a Delaware limited liability company ("Flagship Fund V GP").
- vii. Flagship V VentureLabs Rx Fund, L.P., a Delaware limited partnership ("<u>VentureLabs Rx V</u>"). Flagship Fund V GP is the general partner of VentureLabs Rx V.
- viii. Nutritional Health Side Fund, L.P., a Delaware limited partnership ("<u>Nutritional Health Side Fund</u>"). Flagship Fund V GP is the general partner of Nutritional Health Side Fund.
- ix. Nutritional Health Disruptive Innovation Fund, L.P., a Delaware limited partnership ("<u>Nutritional Innovation Fund</u>," and together with VentureLabs V, Flagship Fund V, VentureLabs Rx V and Nutritional Health Side Fund, the "<u>Flagship Fund V Funds</u>"). Flagship Fund V GP is the general partner of Nutritional Innovation Fund.
- x. Flagship Fund V GP. Dr. Afeyan is the managing member of Flagship Fund V GP.
- xi. Flagship Ventures Opportunities Fund I, L.P., a Delaware limited partnership ("<u>Flagship Opportunities I</u>," and, together with the Flagship Fund IV Funds and the Flagship Fund V Funds, the "<u>Flagship Funds</u>"). The general partner of Flagship Opportunities I is Flagship Ventures Opportunities Fund I General Partner LLC, a Delaware limited liability company ("<u>Flagship Opportunities GP</u>").
- xii. Flagship Opportunities GP. Dr. Afeyan is the managing member of Flagship Opportunities GP.
- xiii. Dr. Afeyan, a citizen of the United States of America.
- xiv. Mr. Kania, a citizen of the United States of America.

The principal business of each Reporting Person is the venture capital investment business. The principal business address of each Reporting Person is 55 Cambridge Parkway, Suite 800E, Cambridge, Massachusetts 02142.

During the last five years, none of the Reporting Persons has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

During the last five years, none of the Reporting Persons has been party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding were or are subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Item 3. Source and Amount of Funds or Other Consideration

The Flagship Funds purchased the shares set forth in Item 5 using funds from working capital.

Item 4. Purpose of Transaction

The Reporting Persons acquired the shares of Common Stock set forth in Item 5 and hold their shares of Common Stock for investment purposes. Subject to a number of factors, including market conditions and their general investment and trading policies, the Reporting Persons may, in the ordinary course of their business, dispose of the shares of Common Stock that they beneficially own. These dispositions may occur in open market transactions, privately negotiated transactions or through other methods. Additionally, the Flagship Funds may distribute the shares of Common Stock that they directly hold to their respective limited partners.

David R. Epstein, who is an Executive Partner at Flagship Pioneering, an affiliate of the Reporting Persons, is a director of the Issuer, and Dr. Afeyan is co-founder, director and chairman of the board of directors of the Issuer. The Reporting Persons, either directly or indirectly through Mr. Epstein and Dr. Afeyan, may engage in discussions from time to time with the Issuer's board of directors, the Issuer's management or the Issuer's other stockholders. These discussions may be with respect to (i) acquiring or disposing shares of Common Stock or other securities of the Issuer (collectively, the "Securities"); (ii) maintaining or changing the Issuer's business, operations, governance, management, strategy or capitalization; or (iii) implementing transactions that may relate to or may result in any matter set forth in paragraphs (a) through (j) of Item 4 of Schedule 13D. Additionally, the Reporting Persons may acquire additional Securities through open market transactions, privately negotiated transactions or other methods.

The information set forth in Item 6 below is incorporated by reference in its entirety into this Item 4.

Item 5. Interest in Securities of the Issuer

(a)-(b) The information set forth in rows 7 through 13 of the cover pages to this Schedule 13D is incorporated by reference. The percentage set forth in row 13 is based on 31,870,854 outstanding shares of Common Stock immediately following the Issuer's initial public offering, as reported in the Issuer's prospectus filed on May 9, 2018.

VentureLabs IV, Flagship Fund IV, and Flagship Fund IV-Rx directly hold 684,372 shares, 1,836,836 shares and 448,911 shares of Common Stock, respectively. Flagship Fund IV, as the manager of VentureLabs IV, may be deemed to beneficially own the shares directly held by VentureLabs IV. Flagship Fund IV GP, as the general partner of the Flagship Fund IV Funds, may be deemed to beneficially own the shares directly held by the Flagship Fund IV Funds.

VentureLabs V, Flagship Fund V, VentureLabs Rx V, Nutritional Health Side Fund, and Nutritional Innovation Fund directly hold 2,645,637 shares, 4,201,284 shares, 1,609,871 shares, 795,950 shares, and 3,598,177 shares of Common Stock, respectively. Flagship Fund V, as the manager of VentureLabs V, may be deemed to beneficially own the shares directly held by VentureLabs V. Flagship Fund V GP, as the general partner of the Flagship Fund V Funds, may be deemed to beneficially own the shares directly held by the Flagship Fund V Funds.

Flagship Opportunities I directly holds 2,412,365 shares of Common Stock. Flagship Opportunities GP, as the general partner of Flagship Opportunities I, may be deemed to beneficially own the shares directly held by Flagship Opportunities I.

Dr. Afeyan and Mr. Kania, as the managers of Flagship Fund IV GP, may be deemed to beneficially own the shares directly held by the Flagship Fund IV Funds. Dr. Afeyan, as the managing members of Flagship Fund V GP and Flagship Opportunities GP, may be deemed to beneficially own the shares directly held by the Flagship Fund V Funds and Flagship Opportunities I.

- (c) On May 11, 2018, National Health Side Fund, Nutritional Innovation Fund, and Flagship Oportunities Fund purchased 35,156 shares, 105,469 shares, and 140,625 shares, respectively, for an aggregate of 281,250 shares of Common Stock in connection with the Issuer's initial public offering. The purchase price was \$16.00 per share. Also on May 11, 2018, each share of the Issuer's preferred stock held by the Flagship Funds was automatically converted into the Issuer's common stock on a 0.2452-for-one basis upon the closing of the Issuer's initial public offering, resulting the Flagship Funds receiving the following shares: 1,836,836 shares by Flagship Fund IV, 448,911 shares by Flagship Fund IV-Rx, 4,201,284 shares by Flagship Fund V, 1,609,871 shares by VentureLabs Rx V, 760,794 shares by Nutritional Health Side Fund, 3,492,708 shares by Nutritional Innovation Fund, and 2,271,740 shares by Flagship Opportunities I.
- (d) Except as described herein, no other person has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, securities covered by this statement.
- (e) Not applicable

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

<u>Investors' Rights Agreement – Registration Rights</u>

On February 9, 2018, the Flagship Funds entered into a fourth amended and restated investors' rights agreement with the Issuer (the "Investors' Rights Agreement"). The Investors' Rights Agreement was amended on April 30, 2018, and provides for certain rights relating to the registration of the Common Stock held by the Flagship Funds pursuant to the Securities Act of 1933, as amended (the "Securities Act").

If at any time beginning 180 days after May 9, 2018, the holders of a majority of the Registrable Securities (as defined in the Investors' Rights Agreement) request in writing that the Issuer effect a registration with respect to all or part of such registrable securities then outstanding, the Issuer may be required to register the shares. The Issuer is obligated to effect at most two registrations in response to these demand registration rights. If the holders requesting registration intend to distribute their shares by means of an underwriting, the managing underwriter of such offering will have the right to limit the numbers of shares to be underwritten for reasons related to the marketing of the shares.

Piggyback Registration Rights

If at any time the Issuer proposes to register any shares of its Common Stock under the Securities Act, subject to certain exceptions, the holders of registrable securities will be entitled to notice of the registration and to include their shares of registrable securities in the registration. If the Issuer's proposed registration involves an underwriting, the managing underwriter of such offering will have the right to limit the number of shares to be underwritten for reasons related to the marketing of the shares.

Form S-3 Registration Rights

If, at any time after the Issuer becomes entitled under the Securities Act to register its shares of Common Stock on a registration statement on Form S-3, the holders of at least 30% of the Registrable Securities then outstanding request in writing that the Issuer effect a registration with respect to registrable securities at an aggregate price to the public in the offering of at least \$5,000,000, the Issuer will be required to effect such registration; provided, however, that the Issuer will not be required to effect such a registration if, within the twelve month period preceding such request, the Issuer has already effected two registrations on Form S-3 for the holders of Registrable Securities.

Expenses

Ordinarily, other than underwriting discounts and commissions, The Issuer will be required to pay all expenses incurred by the Issuer related to any registration effected pursuant to the exercise of the registration rights pursuant to the Investors' Rights Agreement. These expenses may include all registration and filing fees, printing expenses, fees and disbursements of the Issuer's counsel, reasonable fees and disbursements of a counsel for the selling security holders and blue sky fees and expenses.

Termination of Registration Rights

The registration rights terminate upon the earlier of seven years after May 9, 2018, the closing of a deemed liquidation event, as defined in the Investors' Rights Agreement, or, with respect to the registration rights of an individual holder, when the holder can sell all of such holder's registrable securities in a three-month period without restriction under Rule 144 under the Securities Act.

Lock-Up Agreement

In connection with the Issuer's initial public offering, the Flagship Funds entered into a lock-up agreement (the "Lock-Up Agreement") with Morgan Stanley & Co., LLC and Cowen and Company, LLC. Pursuant to the terms of the Lock-Up Agreement, the Flagship Funds have agreed, with certain exceptions, during the period ending 180 days after May 9, 2018, not to

- offer, pledge, sell, contract to sell, sell any option or contract to purchase, purchase any option or contract to sell, grant any option, right or warrant to purchase, lend, or otherwise transfer or dispose of, directly or indirectly, any shares of our common stock or any securities convertible into or exercisable or exchangeable for common stock; or
- enter into any swap or other arrangement that transfers to another, in whole or in part, any of the economic consequences of ownership of our common stock,

whether any transaction described above is to be settled by delivery of Common Stock or such other securities, in cash or otherwise.

Item 7. Material to be Filed as Exhibits

Exhibit 1 Joint Filing Agreement (filed herewith)

Exhibit 2 Fourth Amended and Restated Investors' Rights Agreement, dated February 9, 2018, by and among the Issuer, the Flagship Funds, and certain other investors named therein, as amended on April 30, 2018 (incorporated by reference to Exhibit 4.1 to the Issuer's Form S-1 filed on April 30, 2018)

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: May 21, 2018

FLAGSHIP VENTURELABS IV LLC

By: Flagship Ventures Fund IV, L.P.

By: Flagship Ventures Fund IV General Partner LLC

By: /s/ Noubar B. Afeyan, Ph.D.

Name: Noubar B. Afeyan, Ph.D.

Title: Manager

FLAGSHIP VENTURES FUND IV, L.P.

By: Flagship Ventures Fund IV General Partner LLC

By: /s/ Noubar B. Afeyan, Ph.D.

Name: Noubar B. Afeyan, Ph.D.

Title: Manager

FLAGSHIP VENTURES FUND IV-RX, L.P.

By: Flagship Ventures Fund IV General Partner LLC

By: /s/ Noubar B. Afeyan, Ph.D.

Name: Noubar B. Afeyan, Ph.D.

Title: Manager

FLAGSHIP VENTURES FUND IV GENERAL PARTNER

LLC

By: /s/ Noubar B. Afeyan, Ph.D.

Name: Noubar B. Afeyan, Ph.D.

Title: Manager

FLAGSHIP VENTURELABS V LLC

By: Flagship Ventures Fund V, L.P.

By: Flagship Ventures Fund V General Partner LLC

By: /s/ Noubar B. Afeyan, Ph.D.

Name: Noubar B. Afeyan, Ph.D.

Title: Manager

FLAGSHIP VENTURES FUND V, L.P.

By: Flagship Ventures Fund V General Partner LLC

/s/ Noubar B. Afeyan, Ph.D. By:

Name: Noubar B. Afeyan, Ph.D.

Title: Manager

FLAGSHIP V VENTURLABS RX FUND, L.P.

By: Flagship Ventures Fund V General Partner LLC

/s/ Noubar B. Afeyan, Ph.D.

Name: Noubar B. Afeyan, Ph.D.

Title: Manager

NUTRITIONAL HEALTH SIDE FUND, L.P.

By: Flagship Ventures Fund V General Partner LLC

/s/ Noubar B. Afeyan, Ph.D.

Name: Noubar B. Afeyan, Ph.D.

Title: Manager

NUTRITIONAL HEALTH DISRUPTIVE INNOVATION FUND, L.P.

By: Flagship Ventures Fund V General Partner LLC

By: /s/ Noubar B. Afeyan, Ph.D.

Name: Noubar B. Afeyan, Ph.D.

Title: Manager

FLAGSHIP VENTURES FUND V GENERAL PARTNER

LLC

/s/ Noubar B. Afeyan, Ph.D. By:

Name: Noubar B. Afeyan, Ph.D.

Title: Manager

FLAGSHIP VENTURES OPPORTUNITIES FUND I, L.P.

By: Flagship Ventures Opportunities Fund I General Partner LLC

By: /s/ Noubar B. Afeyan, Ph.D.

Name: Noubar B. Afeyan, Ph.D.

Title: Manager

FLAGSHIP VENTURES OPPORTUNITIES FUND I GENERAL PARTNER LLC

By: /s/ Noubar B. Afeyan, Ph.D.

Name: Noubar B. Afeyan, Ph.D.

Title: Manager

/s/ Noubar B. Afeyan, Ph.D.

NOUBAR B. AFEYAN, PH.D.

/s/ Edwin M. Kania, Jr.

EDWIN M. KANIA, JR.

JOINT FILING AGREEMENT

The persons below hereby agree that the Schedule 13D to which this agreement is attached as an exhibit, as well as all future amendments to such Schedule 13D, shall be filed jointly on behalf of each of them. This agreement is intended to satisfy the requirements of Rule 13d-1(k)(1)(iii) under the Securities Exchange Act of 1934.

Dated: May 21, 2018

FLAGSHIP VENTURELABS IV LLC

By: Flagship Ventures Fund IV, L.P.

By: Flagship Ventures Fund IV General Partner LLC

By: /s/ Noubar B. Afeyan, Ph.D.

Name: Noubar B. Afeyan, Ph.D.

Title: Manager

FLAGSHIP VENTURES FUND IV, L.P.

By: Flagship Ventures Fund IV General Partner LLC

By: /s/ Noubar B. Afeyan, Ph.D.

Name: Noubar B. Afeyan, Ph.D.

Title: Manager

FLAGSHIP VENTURES FUND IV-RX, L.P.

By: Flagship Ventures Fund IV General Partner LLC

By: /s/ Noubar B. Afeyan, Ph.D.

Name: Noubar B. Afeyan, Ph.D.

Title: Manager

FLAGSHIP VENTURES FUND IV GENERAL PARTNER

LLC

By: /s/ Noubar B. Afeyan, Ph.D.

Name: Noubar B. Afeyan, Ph.D.

Title: Manager

FLAGSHIP VENTURELABS V LLC

By: Flagship Ventures Fund V, L.P.

By: Flagship Ventures Fund V General Partner LLC

By: /s/ Noubar B. Afeyan, Ph.D.

Name: Noubar B. Afeyan, Ph.D.

Title: Manager

FLAGSHIP VENTURES FUND V, L.P.

By: Flagship Ventures Fund V General Partner LLC

By: /s/ Noubar B. Afeyan, Ph.D.

Name: Noubar B. Afeyan, Ph.D.

Title: Manager

FLAGSHIP V VENTURLABS RX FUND, L.P.

By: Flagship Ventures Fund V General Partner LLC

By: /s/ Noubar B. Afeyan, Ph.D.

Name: Noubar B. Afeyan, Ph.D.

Title: Manager

NUTRITIONAL HEALTH SIDE FUND, L.P.

By: Flagship Ventures Fund V General Partner LLC

By: /s/ Noubar B. Afeyan, Ph.D.

Name: Noubar B. Afeyan, Ph.D.

Title: Manager

NUTRITIONAL HEALTH DISRUPTIVE INNOVATION FUND, L.P.

By: Flagship Ventures Fund V General Partner LLC

By: /s/ Noubar B. Afeyan, Ph.D.

Name: Noubar B. Afeyan, Ph.D.

Title: Manager

FLAGSHIP VENTURES FUND V GENERAL PARTNER LLC

By: /s/ Noubar B. Afeyan, Ph.D.

Name: Noubar B. Afeyan, Ph.D.

Title: Manager

FLAGSHIP VENTURES OPPORTUNITIES FUND I, L.P.

By: Flagship Ventures Opportunities Fund I General Partner LLC

By: /s/ Noubar B. Afeyan, Ph.D.

Name: Noubar B. Afeyan, Ph.D.

Title: Manager

FLAGSHIP VENTURES OPPORTUNITIES FUND I GENERAL PARTNER LLC

By: /s/ Noubar B. Afeyan, Ph.D.

Name: Noubar B. Afeyan, Ph.D.

Title: Manager

/s/ Noubar B. Afeyan, Ph.D.

NOUBAR B. AFEYAN, PH.D.

/s/ Edwin M. Kania, Jr.

EDWIN M. KANIA, JR.