FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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OMB APPROVAL 3235-0287 OMB Number: STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Estimated average burden

hours per response:

0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  CARRIERE STEPHEN J  (Last) (First) (Middle)  C/O EVELO BIOSCIENCES, INC.  620 MEMORIAL DRIVE |  |            |                   |  | Evelo Biosciences, Inc. [ EVLO ]                            |      |            |   |                             |  |          |  |  | (Ch  | neck all appli   | ationship of Reporting Polick all applicable) Director Officer (give title below) Principal Account |  | on(s) to Iss<br>10% Ow<br>Other (s    | vner |
|--|--|------------|-------------------|--|---|------|------------|---|-----------------------------|--|----------|--|--|--|--|---|--|---------------------------------------|------|
|  |  |            |                   |  | 3. Date of Earliest Transaction (Month/Day/Year) 01/19/2022 |      |            |   |                             |  |          |  |  |  | helow)   |   |  | below)                                | ·    |
| (Street) CAMBRIDGE MA 02139  (City) (State) (Zip)  |  |            |                   | Davis  | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |      |            |   |                             |  |          |  | Lin  | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |   |  |                                       |      |
| 1. Title of Security (Instr. 3)  2. Transplate (Month/E  |  |            | 2. Transac        | ction 2A. Deemed Execution Date if any (Month/Day/Year |   |      | ed<br>Date | 3.<br>Ti  | B.<br>Fransact<br>Code (In: | ed, Disposed of, or Benefi<br>4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3,<br>5) |          | ed (A) or<br>tr. 3, 4 and  | 5. Amou<br>Securitie<br>Benefici<br>Owned F<br>Reporte | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported  |  | Direct Conditions of the Direct Indirect Estr. 4)   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |                                       |      |
|  |  |            |                   |  |   |      |            |   |                             | Amount   | (D)      |  | Transact<br>(Instr. 3                                  |  |  |   |  |                                       |      |
|  |  | I          | able II - D<br>(e |  |   |      |            |   |                             |  |          |  | or Bend<br>ble secu                                    |  | / Owned  |   |  |                                       |      |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | vative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any |            | ate, Tr           | 4.<br>Transaction<br>Code (Instr.<br>8)                |   | n of |            | 6. Date Exercisal<br>Expiration Date<br>(Month/Day/Year |                             |  |          | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |      |
|  |  |            |                   | c  | ode V   | ,    | (A)        | (D)   | Date<br>Exerc               | :<br>rcisable  | Ex<br>Da | piration<br>te   | Title  | Amount<br>or<br>Number<br>of<br>Shares   |  |   |  |                                       |      |
| Stock<br>Option<br>(Right to<br>Buy)   | \$5.05   | 01/19/2022 |                   |  | A   |      | 6,250      |   |                             | (1)  | 01       | /19/2032   | Common<br>Stock  | 6,250  | \$0  | 6,250   |  | D                                     |      |
| Restricted<br>Stock<br>Units   | \$0.0  | 01/19/2022 |                   |  | A   |      | 1,417      |   |                             | (2)  | 01       | /19/2032   | Common<br>Stock  | 1,417  | \$0  | 1,417   |  | D                                     |      |

## **Explanation of Responses:**

- 1. These options will vest in forty-eight (48) substantially equal installments at the end of each monthly anniversary of the date of grant, subject to continued employment on such dates.
- 2. These RSUs will vest in four substantially equal annual installments at the end of each annual anniversary of the date of grant, subject to continued employment on such dates.

## Remarks:

/s/ Daniel S. Char, Attorney-in-01/21/2022 Fact for Stephen J. Carriere

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.