FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 2004	9

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden

0.5

Check this box ii no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Epstein David R				Evelo Biosciences, Inc. [EVLO]										neck all ap	ctor		10% O	vner
ELO BIOS	CIENCES, INC.	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/31/2022													Other (: below)	specify
620 MEMORIAL DRIVE				4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable						
IDGE M	IA (02139												X For	n filed by Mo		Ü	- 1
(S	tate) ((Zip)																
	Tabl	le I - Nor	า-Deriva	ative S	Securi	ties Ac	qui	ired,	Dis	posed o	of, c	or Ber	eficia	lly Owr	ed			
Da			2. Transaction Date (Month/Day/Year)		Execu if any	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		Disposed Of (D) (Instr. 3,			l (A) or . 3, 4 and	d Secu Bene Own	5. Amount of Securities Beneficially Owned Following		n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	v	Amount		(A) or (D)	Price	Trans	action(s)			(111311. 4)
Common Stock 03				/2022			M ⁽¹⁾		2,052		A ⁽¹⁾	\$0		59,157		D		
Common Stock 03/3				1/2022				M ⁽¹⁾ 2,87		2,874	4	A ⁽¹⁾	\$0		62,031		D	
	Т							,			,			y Owne	d			
ecurity or Exercise (Month/Day/Year) if any		Date, T	ransacti ode (Ins	ion of str. De Se Ac (A Di of	of E		Expiration Date				Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			derivativ Securitie Beneficia Owned Followin Reported	e s ally g	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
	(FELO BIOSOMORIAL DEVICE MATERIAL DEVICE MATERIAL DEVICE MATERIAL DEVICE MATERIAL DEVICE MATERIAL DEVICE MATERIAL DEVICE OF DE	(First) ELO BIOSCIENCES, INC. MORIAL DRIVE RIDGE MA (State) Table Security (Instr. 3) Stock Stock 2. Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle) ELO BIOSCIENCES, INC. MORIAL DRIVE RIDGE MA 02139 (State) (Zip) Table I - Not Security (Instr. 3) Stock Stock Table II - Conversion or Exercise Price of Derivative (Month/Day/Year) Right (Middle) A Date (Middle) (Zip) Table II - 3A. Deems (Month/Day/Year) Execution if any (Month/Day/Year)	(First) (Middle) ELO BIOSCIENCES, INC. MORIAL DRIVE RIDGE MA 02139 (State) (Zip) Table I - Non-Derivat (Month/Dailer) Security (Instr. 3) 2. Transac (Month/Dailer) Stock 03/31/ Table II - Derivat (e.g., pt. 2) Conversion or Exercise Price of Derivative (Month/Day/Year) Price of Derivative (Month/Day/Year) 3A. Deemd Execution Date, if any (Month/Day/Year) 8	(First) (Middle) ELO BIOSCIENCES, INC. MORIAL DRIVE 4. If A (State) (Zip) Table I - Non-Derivative Security (Instr. 3) Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Table II - Derivative Security (e.g., puts, carrier of Date (Month/Day/Year) 2. Conversion or Exercise Price of Derivative (Month/Day/Year) 2. (Month/Day/Year) 3. Date (Month/Day/Year) 4. If A 5. If A 6. If A 7. If A 7. If A 8. If A 9. If A 4. If A 1. If A 1. If A 4. If A 1. If A 1. If A 4. If A 1. If A	(First) (Middle) ELO BIOSCIENCES, INC. MORIAL DRIVE 4. If Amendment of Early (State) (Zip) Table I - Non-Derivative Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) Stock 1. Stock 2. Transaction Date (Month/Day/Year) Table II - Derivative Securitic (e.g., puts, calls, work of Derivative Security (Month/Day/Year) 3. Date of Early 3. Date of Early 3. Deemed Execution Date, if any (Month/Day/Year) Security (Instr. 3) 3. Date of Early 3. Deemed Execution Date, if any (Month/Day/Year) Security (Instr. 3) 4. Transaction Code (Instr. 3) 5. Security (Instr. 3) 2. Table II - Derivative Securitic (e.g., puts, calls, work of Derivative Security (Month/Day/Year) 2. Table II - Derivative Securitic (e.g., puts, calls, work of Derivative Security (Month/Day/Year)	(First) (Middle) ELO BIOSCIENCES, INC. MORIAL DRIVE Table I - Non-Derivative Securities Accurity (Instr. 3) Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Stock 03/31/2022 Table II - Derivative Securities Accurity (Instr. 3) 2. Transaction Date (Month/Day/Year) Stock 03/31/2022 Table II - Derivative Securities Accurity (Instr. 3) 2. Transaction Date (Instr. 3) 3. Date of Earliest Transaction Date (Instr. 3) 2. Transaction Date (Instr. 3) 3. Deemed Execution Date (Instr. 3) 2. Transaction Date (Instr. 3) 3. Deemed Execution Date (Instr. 3)	(First) (Middle) ELO BIOSCIENCES, INC. MORIAL DRIVE 4. If Amendment, Date of Condition of Condition of Condition of Condition of Condition of Conversion	(First) (Middle) ELO BIOSCIENCES, INC. MORIAL DRIVE Table I - Non-Derivative Securities Acquired, Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) Stock Table II - Derivative Securities Acquired, Code (Month/Day/Year) Table II - Derivative Securities Acquired, Code (Instr. 3) Table II - Derivative Securities Acquired, Code (Instr. 3) Table II - Derivative Securities Acquired, Code (Instr. 3) Table II - Derivative Securities Acquired, Code (Instr. 3) S. Transaction Date (Month/Day/Year) A. Deemed Execution Date, if any (Month/Day/Year) S. Number Transaction Code (Instr. 3, 4 S. Number Transaction Code (Instr. 3, 4	(First) (Middle) (First) (Middle) (State) (Zip) Table I - Non-Derivative Securities Acquired, Dispanding Filed (Month/Day/Year) Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) Stock 03/31/2022 A. If Amendment, Date of Original Filed 2A. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) Code (Instr. 8) Table II - Derivative Securities Acquired, Dispanding Filed Table II - Derivative Securities Acquired (Dispanding Filed) Table II - Non-Derivative Securities Acquired (Dispanding Filed)	(First) (Middle) (First) (Middle) (First) (Middle) (First) (Middle) (First) (Middle) (First) (Middle) (State) (Zip) (State) (Zip) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of Derivative Securities Acquired, Disposed of Ond (Part Price of Security (Month/Day/Year)) (Stock (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	(First) (Middle) (First) (Middle) (ELO BIOSCIENCES, INC. MORIAL DRIVE 3. Date of Earliest Transaction (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Code (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of or Code (Instr. 8) (Code V Amount Table II - Derivative Securities Acquired, Disposed of, or (e.g., puts, calls, warrants, options, convertible Securities (Month/Day/Year) (Month/Day/Year)	(First) (Middle) ELO BIOSCIENCES, INC. MORIAL DRIVE Table I - Non-Derivative Securities Acquired, Disposed of, or Bene (e.g., puts, calls, warrants, options, convertible securities acquired (Month/Day/Year) Stock Table II - Derivative Securities Acquired, Disposed of, or Bene (e.g., puts, calls, warrants, options, convertible securities Acquired (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 8) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 8) Table II - Derivative Securities Acquired, Disposed of, or Bene (e.g., puts, calls, warrants, options, convertible securities Acquired (Month/Day/Year) Stock Table II - Derivative Securities Acquired, Disposed of, or Bene (e.g., puts, calls, warrants, options, convertible securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) A. Transaction (B. Date Exercisable and Execution Date (Month/Day/Year) (Month/Day/Year) Stock Table II - Derivative Securities Acquired, Disposed of, or Bene (B. Date Exercisable and Execution Date (Month/Day/Year) (Month/Day/Year) Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Conversion Con	Conversion of Exercisor Stock 03/31/2022 M(I) 2,874 A(I) \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$	(First) (Middle) ELO BIOSCIENCES, INC. MORIAL DRIVE 4. If Amendment, Date of Original Filed (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Stock 03/31/2022 Mc(1) 2. Transaction (Conversion Onto Conversion Onto Exercise) (Month/Day/Year) (Month/Day/Year)	David R Circuit Circ	Conversion Con

Explanation of Responses:

\$0.0

\$0.0

1. Settlement of shares of Common Stock acquired upon the vesting of Restricted Stock Units previously granted to the reporting person.

Code

М

M

2. The Restricted Stock Units vest in 12 substantially equal monthly installments following the June 30, 2021 grant date, subject to the reporting person's continued service as chair of the board of directors of the issuer on such vesting dates.

Date Exercisable

(2)

(3)

(A) (D)

2.052

2,874

3. The Restricted Stock Units vest in 12 substantially equal monthly installments following the June 30, 2021 grant date, subject to the reporting person's continued service as a consultant to the issuer on such vesting dates.

Remarks:

Restricted

Restricted

Stock

Stock

/s/ Daniel S. Char, Attorney-in-Fact for David R. Epstein

of Shares

2.052

2,874

\$0

\$<mark>0</mark>

04/01/2022

6.158

8,620

D

D

..

Expiration Date

(2)

(3)

Title

Commo

Stock

Common

Stock

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

03/31/2022

03/31/2022

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.