FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5 | STATEMENT OF CHANGES IN BENEFICIAL | OWNERSHIP |
|--|------------------------------------|-----------|
|  |                                    |           |

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Bodmer Mark</u> |   |            |   |          | 2. Issuer Name and Ticker or Trading Symbol Evelo Biosciences, Inc. [ EVLO ] |          |  |  |                           |   |  | eck all appli<br>Directo  | cable)<br>or   | Person(s) to Is  | Owner                                   |
|---|---|------------|---|----------|--|----------|--|--|---------------------------|---|--|---|--|--|---|
| (Last) (First) (Middle) 620 MEMORIAL DRIVE, SUITE 200       |   |            |   |          | 3. Date of Earliest Transaction (Month/Day/Year) 05/08/2018                  |          |  |  |                           |   |  | X Officer (give title Other (specify below)  See Remarks          |  |  |   |
| (Street)  | IDGE M  | 1A         | 02139   |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                     |          |  |  | Line                      | ndividual or Joint/Group Filing (Check Applicable e)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |   |  |  |   |
| (City)  | (5  | State)     | (Zip)   |          |  |          |  |  |                           |   |  | 1 01301   | '  |  |   |
|   |   | Tab        | le I - Non  | -Derivat | ive S  | ecuritie | s Ac   | quired, Di   | sposed (                  | of, or Be   | neficiall                                | y Owned   | l  |  |   |
| Dat   |   |            | 2. Transac<br>Date<br>(Month/Da                             |          | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year                   |          | 3. 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1 |  | ed (A) or<br>tr. 3, 4 and | Beneficia<br>Owned F  | s Form<br>Illy (D) o<br>ollowing (I) (Ir | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership  |  |   |
|   |   |            |   |          |  | Code V   | Amount   | (A) or (D)   | Price                     | Reported<br>Transact<br>(Instr. 3 a   | tion(s)                                  |   | (Instr. 4)   |  |   |
|   |   | -          |   |          |  |          |  | uired, Dis<br>s, options,                                      |                           |   |  | Owned   |  |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)         | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |            | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Cod      | nsactio  |          |  | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                           | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4)   |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)               | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Ownershi<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr. 4 | Beneficial<br>Ownership<br>t (Instr. 4) |
|   |   |            |   | Cod      | de V   | (A)      | (D)  | Date<br>Exercisable  | Expiration<br>Date        | Title   | Amount<br>or<br>Number<br>of<br>Shares   |   |  |  |   |
| Stock<br>Option   | \$16  | 05/08/2018 |   | A        |  | 55,437   |  | (1)  | 05/08/2028                | Common<br>Stock   | 55,437                                   | \$0.00  | 55,437   | D  |   |

## Explanation of Responses:

1. The option vests and becomes exercisable as to 25% of the total grant on the first anniversary of the grant date and vests in equal quarterly installments over a three year period thereafter.

Chief Scientific Off. & Pres. of R&D

/s/ Jonathan Poole, Attorney-in-05/10/2018 Fact for Mark Bodmer

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.